



This free writing prospectus relates to the U.S. initial public offering of American Depositary Shares (“ADSs”) of Genmab A/S (the “Company”), each representing one-tenth of one of the Company’s ordinary shares. This free writing prospectus updates and supplements the information in the preliminary prospectus dated July 9, 2019 (the “Preliminary Prospectus”) that was included in Amendment No. 1 to the Registration Statement on Form F-1 (the “Registration Statement”) relating to this offering of the Company’s ADSs and should be read together with the Preliminary Prospectus. The Preliminary Prospectus may be accessed through the following link: <https://www.sec.gov/Archives/edgar/data/1434265/000104746919004052/a2238946zf-1a.htm>. The Company expects to file an amendment to the Preliminary Prospectus prior to effectiveness of the Registration Statement to add the following additional disclosure in the “Recent Developments” section of the Prospectus Summary on page 12 of the Preliminary Prospectus:

## Recent Developments

### *Entry into a DuoBody License Agreement with BliNK Biomedical*

On July 12, 2019, we entered into an agreement with BliNK Biomedical for an exclusive commercial license to certain antibodies targeting CD47 for potential development and commercialization into novel bispecific therapeutics created via our proprietary DuoBody technology. Under the terms of the agreement, we will pay BliNK Biomedical an upfront fee of \$2.25 million. BliNK Biomedical is also eligible to receive up to approximately \$200.0 million in development, regulatory and commercial milestone payments for each product, as well as tiered royalties on net sales.

**The Company has filed a registration statement (including a prospectus) with the Securities and Exchange Commission (the “SEC”) for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the Company has filed with the SEC for more complete information about the Company and this offering. You may get these documents for free by visiting EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov). Alternatively, the Company, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it from: BofA Merrill Lynch, NC1-004-03-43, 200 North College Street, 3rd Floor, Charlotte, NC 28255-0001, Attention: Prospectus Department, or by email: [dg.prospectus\\_requests@baml.com](mailto:dg.prospectus_requests@baml.com); Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014; or Jefferies LLC, Attention: Equity Syndicate Prospectus Department, 520 Madison Avenue, 2nd Floor, New York, NY 10022, or by telephone: 1-877-821-7388, or by email: [Prospectus\\_Department@Jefferies.com](mailto:Prospectus_Department@Jefferies.com).**

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