

Election results of the Annual General Meeting 2017

(based on the participants physically present at the General Meeting tacitly agreeing to vote in favor of the items on the agenda)

Agenda	Number of votes	Share capital (%)	Number of valid votes	Number of votes FOR	Number of votes AGAINST	Number of votes ABSTAIN
1. Report of the Board of Directors on the Company's activities during the year	-	-	-	-	-	-
2. Approval of the audited Annual Report and discharge of the Board of Directors and the Management.	25,771,721	42.50	25,771,721	25,229,412	2,671	539,638
3. Decision as to the distribution of profit according to the approved Annual Report	25,771,721	42.50	25,771,721	25,745,249	2,283	24,189
4. Election of members of the Board of Directors:						
Re-election of Mats Pettersson	25,771,721	42.50	25,771,721	23,614,152	0	2,157,569
Re-election of Dr. Anders Gersel Pedersen	25,771,721	42.50	25,771,721	19,482,692	0	6,289,029
Re-election of Pernille Erenbjerg	25,771,721	42.50	25,771,721	22,341,404	0	3,430,317
Re-election of Dr. Paolo Paoletti	25,771,721	42.50	25,771,721	23,778,214	0	1,993,507
Election of Rolf Hoffmann	25,771,721	42.50	25,771,721	25,671,533	0	100,188
Election of Deirdre P. Connelly	25,771,721	42.50	25,771,721	25,755,568	0	16,153
5. Election of auditor: Re-election of PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab	25,771,721	42.50	25,771,721	25,371,242	382,280	18,199

6. Proposals from the Board of Directors:						
6(a) Proposal to amend the general guidelines for incentive-based remuneration of the Board of Directors and the Executive Management	25,771,721	42.50	25,771,721	17,192,424	7,470,219	1,109,078
6(b) Proposal to adopt the Board of Directors' remuneration for 2017	25,771,721	42.50	25,771,721	15,692,520	8,802,310	1,276,891
6(c) Proposal to amend Article 5 of the Articles of Association on authorization to issue warrants	25,771,721	42.50	25,771,721	17,451,186	7,226,779	1,093,756
6(d) Proposal to insert a new Article 17 in the Articles of Association on language of company announcements	25,771,721	42.50	25,771,721	25,576,831	12,416	182,474
7. Authorization of chairman of General Meeting to register resolutions passed by General Meeting	25,771,721	42.50	25,771,721	25,576,551	14,450	180,720
8. Miscellaneous	-	-	-	-	-	-