

Commitment to the Environment and Sustainability

We understand the importance of protecting our environment and natural resources and are committed to implementing responsible practices that reduce the impacts from our operations. We are committed to conducting our business operations responsibly and seek to minimize our environmental impact. Genmab seeks to promote sustainable practices as we work to develop first-in-class or best-in-class antibody medicines that fundamentally transform the lives of patients. Our commitment to sustainability is further embodied in our Company Code of Conduct.

In conjunction with this commitment, we will provide reasonable public disclosures regarding our corporate sustainability efforts, performance, and progress over time. This includes disclosing relevant information in accordance with regulatory requirements and industry standards.

Our environmental sustainability commitment currently encompasses the following topics: climate change mitigation and adaptation, energy, circular economy, and water.

Scope of Commitment

This Genmab commitment extends to all employees and contractors and all activities within Genmab's operations, including research and development, supply chain management, commercialization, and distribution channels. It extends to all regions where Genmab operates, recognizing diverse environmental challenges and opportunities.

Climate Change Mitigation and Adaptation

We recognize the urgent need to address climate change due to the current and future potential impacts to our planet, health and society. We are committed to mitigating our environmental risks by responsibly reducing our greenhouse gas (GHG) emissions and enhancing our resilience to its impacts.

Energy

We prioritize energy efficiency and are committed to decreasing our reliance on energy from fossil fuels. Our current efforts are focused on purchasing and generating renewable electricity and reducing consumption by educating employees and utilizing efficient equipment.

Circular Economy

We embrace the principles of the circular economy and are committed to minimizing waste and maximizing resource efficiency throughout our operations. Our efforts focus on both upstream and downstream value chain activities, considering impacts from sourcing raw materials to end-of-life product disposal.

Water

We recognize the importance of maintaining and conserving this vital resource. We will continually monitor and assess our water usage and impact.

Monitoring and Continuous Improvement

Our Corporate Sustainability Team, facilities teams and functional leads (e.g. lab management), along with external sustainability experts, regularly monitor our environmental performance to ensure compliance with all legal and regulatory requirements. We will follow industry best practices to progress our environmental performance. We ensure compliance, report metrics and set targets for improvement and implement actions as needed.

Availability

Genmab's ongoing Commitment to the Environment and Sustainability is published on our website (Genmab.com) and made available to our employees via our intranet site.

Stakeholder Engagement

Genmab has included the perspectives of key internal and external experts in determining those material environmental topics on which we should focus and in formulating Genmab's Commitment to the Environment and Sustainability.

Accountability

Genmab's CSR (Corporate Social Responsibility) & Sustainability Committee, comprised of cross-functional senior leaders, and co-led by our CEO and SVP Communications & Corporate Affairs, is responsible for the oversight of Genmab's Commitment to the Environment and Sustainability. Responsibility for day-to-day management and execution of this Commitment lies with designated environmental sustainability teams under direction approved by the CSR & Sustainability Committee.