

**Election results of the Annual General Meeting 2018**

(based on the participants physically present at the General Meeting tacitly agreeing to vote in favor of the items on the agenda)

Agenda	Number of votes	Share capital (%)	Number of valid votes	Number of votes FOR	Number of votes AGAINST	Number of votes ABSTAIN
1. Report of the Board of Directors on the Company's activities during the year	-	-	-	-	-	-
2. Approval of the audited Annual Report and discharge of the Board of Directors and the Management.	28,999,215	47.48	28,999,215	28,582,375	11,186	405,654
3. Decision as to the distribution of profit according to the approved Annual Report	28,999,215	47.48	28,999,215	28,997,345	1,690	180
4. Election of members of the Board of Directors:						
Re-election of Mats Pettersson	28,999,215	47.48	28,999,215	26,331,406	0	2,667,809
Re-election of Dr. Anders Gersel Pedersen	28,999,215	47.48	28,999,215	24,848,187	0	4,151,028
Re-election of Deirdre P. Connelly	28,999,215	47.48	28,999,215	28,898,025	0	101,190
Re-election of Pernille Erenbjerg	28,999,215	47.48	28,999,215	27,152,391	0	1,846,824
Re-election of Rolf Hoffmann	28,999,215	47.48	28,999,215	26,590,118	0	2,409,097
Re-election of Dr. Paolo Paoletti	28,999,215	47.48	28,999,215	28,890,776	0	108,439
5. Election of auditor: Re-election of PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab	28,999,215	47.48	28,999,215	27,784,950	0	1,214,265

<b>6. Proposals from the Board of Directors:</b>						
<b>6(a) Proposal to amend the Remuneration Principles for the Board of Directors and the Executive Management</b>	<b>28,999,215</b>	<b>47.48</b>	<b>28,999,215</b>	<b>23,324,288</b>	<b>5,207,807</b>	<b>467,120</b>
<b>6(b) Proposal to adopt the Board of Directors' remuneration for 2018</b>	<b>28,999,215</b>	<b>47.48</b>	<b>28,999,215</b>	<b>15,838,097</b>	<b>11,822,817</b>	<b>1,338,301</b>
<b>6(c) Proposal to amend Article 4A of the Articles of Association on authorization to issue shares</b>	<b>28,999,215</b>	<b>47.48</b>	<b>28,999,215</b>	<b>26,393,023</b>	<b>2,329,901</b>	<b>276,291</b>
<b>6(d) Proposal to amend Article 8 in the Articles of Association on language of documents prepared in connection with the general meeting</b>	<b>28,999,215</b>	<b>47.48</b>	<b>28,999,215</b>	<b>28,998,905</b>	<b>310</b>	<b>0</b>
<b>6(e) Proposal to amend Article 12 of the Articles of Association on retirement age for the members of the Board of Directors</b>	<b>28,999,215</b>	<b>47.48</b>	<b>28,999,215</b>	<b>28,953,951</b>	<b>45,264</b>	<b>0</b>
<b>7. Authorization of chairman of General Meeting to register resolutions passed by General Meeting</b>	<b>28,999,215</b>	<b>47.48</b>	<b>28,999,215</b>	<b>26,741,724</b>	<b>1,873,620</b>	<b>383,871</b>
<b>8. Miscellaneous</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>