Better Antibodies By Design





Forward Looking Statement

This presentation contains forward looking statements. The words "believe", "expect", "anticipate", "intend" and "plan" and similar expressions identify forward looking statements. All statements other than statements of historical facts included in this presentation, including, without limitation, those regarding our financial position, business strategy, plans and objectives of management for future operations (including development plans and objectives relating to our products), are forward looking statements. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements. Such forward looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we will operate in the future. The important factors that could cause our actual results, performance or achievements to differ materially from those in the forward looking statements include, among others, risks associated with product discovery and development, uncertainties related to the outcome of clinical trials, slower than expected rates of patient recruitment, unforeseen safety issues resulting from the administration of our products in patients, uncertainties related to product manufacturing, the lack of market acceptance of our products, our inability to manage growth, the competitive environment in relation to our business area and markets, our inability to attract and retain suitably qualified personnel, the unenforceability or lack of protection of our patents and proprietary rights, our relationships with affiliated entities, changes and developments in technology which may render our products obsolete, and other factors. Further, certain forward looking statements are based upon assumptions of future events which may not prove to be accurate. The forward looking statements in this document speak only as at the date of this presentation. Genmab does not undertake any obligation to update or revise forward looking statements in this presentation nor to confirm such statements to reflect subsequent events or circumstances after the date made or in relation to actual results, unless required by law.



Genmab At-A-Glance

Core Purpose, Strategy & Vision



Core Purpose

 To improve the lives of patients by creating & developing innovative antibody products







- Turn science into medicine
- Build a profitable & successful biotech
- Focus on Core Competence



Vision

 By 2025, our own product has transformed cancer treatment and we have a pipeline of knock-your-socks off antibodies



Genmab At-A-GlanceSolid Foundation











DARZALEX® Arzerra®

2 marketed products generating royalty income Tisotumab vedotin HuMax®-AXL-ADC HexaBody-DR5/DR5 DuoBody-CD3xCD20

4 exciting proprietary clinical programs

DuoBody® Platform HexaBody® Tech.

2 proprietary next generation technologies for robust pre-clinical pipeline Solid financial base

Aim to own at least 50% of product rights Allows for building capabilities to market own product in future



Innovative Clinical & Pre-clinical Pipeline

Development for Marketed & Genmab Proprietary Products

Product	Disease Indications	Development Phase					
		Pre-Clinical	I	1/11	II	III	
Daratumumab Target: CD38 Partner: Janssen	Multiple myeloma (MM)						
	Amyloidosis						
	Non-MM & Solid tumor indications						
Ofatumumab BTD (CLL)	Follicular lymphoma (FL) (IV)						
(OMB157) Target: CD20 Partner: Novartis	Relapsing multiple sclerosis (RMS) (SubQ)						
Tisotumab vedotin Target: TF Partner: Seattle Genetics	Solid tumors						
HuMax-AXL-ADC Target: AXL	Solid tumors						
HexaBody-DR5/DR5 Target: DR5	Solid tumors						
DuoBody-CD3xCD20* Targets:CD3, CD20	Hematological malignancies						

^{*}Announced



Innovative Clinical & Pre-clinical Pipeline Additional Shots on Goal

Product	Disease Indications	Development Phase				
		Pre-Clinical	I	1/11	II	III
Teprotumumab (RV001) Target: IGF-1R, Partner: Horizon Pharma	Graves' orbitopathy					
HuMax-IL8 Target: IL8, Partner: BMS	Advanced cancers					
ADCT-301 (HuMax-TAC-ADC)	Lymphoma					
Target: CD25, Partner: ADCT	Acute myeloid leukemia (AML) or acute lymphoblastic leukemia (ALL)					
JNJ-61186372 Targets: EGFR, cMet, Partner: Janssen	Non-small-cell lung cancer (NSCLC)					
JNJ-63709178 Targets: CD3, CD123, Partner: Janssen	Acute Myeloid Leukemia (AML)					
JNJ-64007957 Targets: BCMA, CD3, Partner: Janssen	Relapsed or refractory MM					
JNJ-64407564 Targets: CD3, GPRC5D, Partner: Janssen	Relapsed or refractory MM					
~20 Active Pre-clinical programs incl. DuoBody CD40x4-1BB	Proprietary programs: HuMab, HuMab- ADC, DuoBody, DuoBody-ADC & HexaBody					
Aim 4 INDs in 4 Years	Partnered programs: HuMab, DuoBody & HexaBody					

Genmab

Cutting Edge Capabilities

Additional Value Created by Technologies

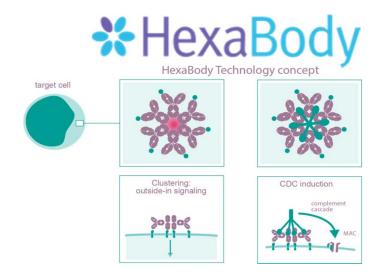


DuoBody Platform

- Efficient & versatile bispecific Ab platform
- · Applicable to any antibody from any platform
- Regular IgG format
- · Large scale production validated
- No developability liabilities
- Robotized bispecific library generation
- Multiple ongoing collab. incl. with Novo Nordisk, Gilead & Janssen

HexaBody Technology

- · Robust effector function enhanced Ab
- Enables antibodies to readily form clusters of 6 (hexamers)
- Induces & enhances target cell killing after binding (CDC and apoptosis)
- Creates innovative products in cancer & infectious diseases
- Multiple ongoing research collaborations





Daratumumab (Marketed as DARZALEX®) Approved in US, EU & Japan

First-in-class antibody targeting CD38 – 2 FDA BTDs

Marketed as monotherapy in US & EU for double refractory MM

Approved in US, EU & Japan in combo. w/ Revlimid® & dex or Velcade® & dex for relapsed / refractory MM

Approved in the US in combo. w/ Velcade[®], melphalan & prednisone for newly diagnosed MM pts ineligible for ASCT & in combo. w/ Pomalyst[®] & dex for pts w/ MM who have received at least 2 prior therapies

Industry sponsored clinical studies ongoing in MM, NKT-cell lymphoma, MDS, amyloidosis and solid tumors

Blockbuster status – growing royalty income Royalty rate: 12% - 20%

Collaboration w/ Janssen Biotech

Up to \$1bn total in dev., reg. & sales milestones, Janssen responsible for all costs assoc. w/ dev. & commercialization





Covering All Stages of MM: Key Ongoing Trials

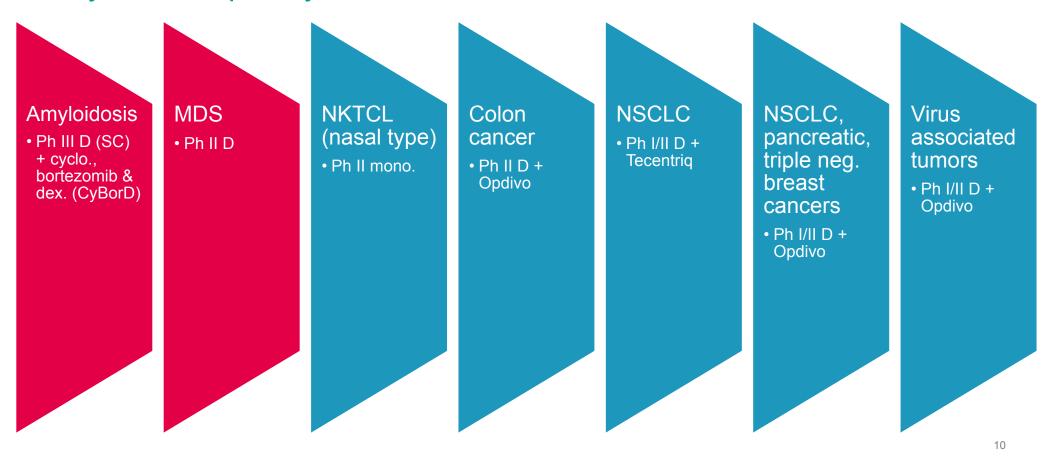
Disease Stage	Therapy		Development Phase					
		No. Pts	Pre-Clinical I	1/11	Ш	III		
High Risk Smoldering	Subcutaneous	360	AQUILA					
	Monotherapy	126	✓ CENTAURUS					
Front line (transplant & non-	Dara + VMP	706	✓ ALCYONE					
transplant)	Dara + VMP (Asia Pacific)	210						
	Dara + Rd	744	✓ MAIA					
	Dara + VTd	1,080	✓ CASSIOPEIA					
	Dara + RVd	216	GRIFFIN					
Relapsed or Refractory	Dara + Vd (China)	210						
	Dara + Kd	450	CANDOR					
	Dara + Pom + d	302	APOLLO					
	Subcutaneous vs IV	480	COLUMBA					
	Dara + combinations	>470	NINLARO® (Ph II), Vei	nclexta™ (Ph II),	Selinexor (F	h I/II)		
	Dara + I.O. (PD1 & PDL1)	>1,100	Koveruda® (Ph. II) Ondiva® (Ph. I) Tagantria® (Ph. I) IN I					

V = Velcade®, MP = melphalan-prednisone, T = thalidomide d= dexamethasone, R = Revlilmid®, K = Kyprolis®, Pom = Pomalyst®



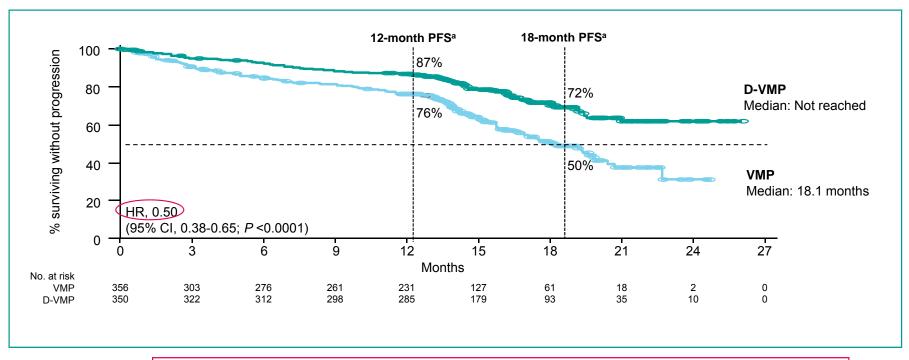
Daratumumab Development

Beyond Multiple Myeloma





Front Line Multiple Myeloma: ALCYONE Ph III Newly Diagnosed Multiple Myeloma



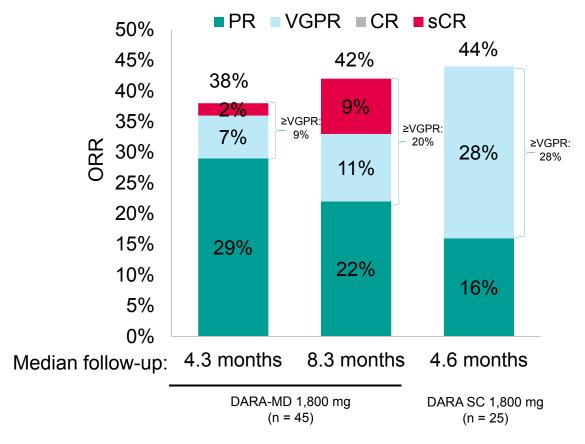
In D-VMP arm:

- 50% reduction risk of disease progression or death in patients receiving D-VMP
- · Median PFS not reached
- >3-fold higher MRD-negative rate



Subcutaneous Daratumumab

Data Phlb PAVO Study in Relapsed or Refractory MM



Faster Infusion time

- Dosing in 3-5 min.
- Ph III study underway
- First IV infusion: 7 hrs

Well tolerated

- IRRs w/ dara SC: 12%
- IRRs w/ dara IV: 45% 56%

Clinical responses to dara SC observed

• Rates similar to Dara IV

Presented at ASH – Atlanta, December 2017



Ofatumumab (Arzerra®)

Human antibody targeting CD20

Two Phase III studies in relapsing MS ongoing

MS Advantages: Dosing

Better disease management, subcutaneous dosing

MS Advantages: Attributes

Potential for low immunogenicity, manageable safety profile

Marketed in various territories for certain CLL indications* In non-US markets, Novartis intends to transition from commercial to compassionate use programs

Collaboration with Novartis

Cash flow positive for Genmab





Clinical Projects: Tisotumab vedotin

Phase II for Cervical Cancer

Fully human antibody-drug conjugate (ADC)

Targets Tissue Factor (TF)
Therapeutic potential in broad range of solid tumors

Ph II Study announced in cervical cancer Potential registrational pathway

Studies ongoing in solid tumors Indications incl. gynecologic (ovarian, cervical, and endometrial) cancers, prostate, bladder, & esophageal cancers, NSCLC & SCCHN



50:50 Co-development with Seattle Genetics



Clinical Projects: HuMax-AXL-ADC Efficacy in *in vivo* Tumor Model

Human ADC

Targets tumor-associated AXL

Therapeutic potential in solid tumors

First-in-human Phase I/II study
Indications incl. gynecologic (ovarian, cervical, & endometrial) cancers, thyroid cancer, NSCLC and melanoma
Initiating expansion cohorts in 2018

ADC technology licensed from Seattle Genetics





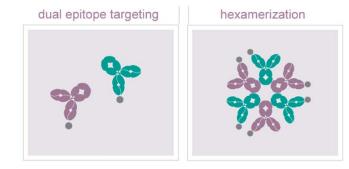
Clinical Projects: HexaBody-DR5/DR5 Potential in Solid Tumors

Proprietary HexaBody technology

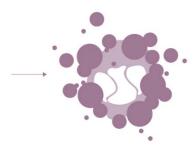
DR5 as tumor target

Phase I/II study initiated in Q2 2018

Potential in solid cancers
Colorectal, NSCLC, triple neg. breast cancer,
renal cell cancer & urothelial cancer



Apoptosis by hexamer-induced DR5 clustering and outside-in signaling





Clinical Projects: DuoBody-CD3xCD20

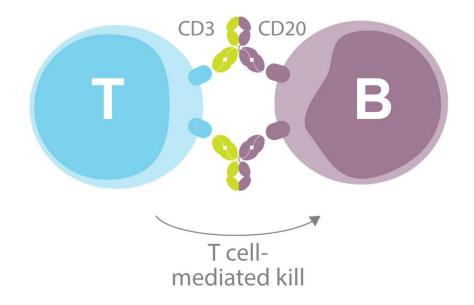
Phase I/II Study Planned

Proprietary DuoBody Technology

CD20 & CD3 as therapeutic targets

IND & CTAs filed in Q4 2017 Initiating Phase I/II study in 2018

Potential in B-cell malignancies





Well-Capitalized Biotech – 2018 Guidance

Income Statement	DKKM	USDM*
Revenue	2,700 – 3,100	450 - 517
Operating expenses	(1,400) – (1,600)	(233) – (267)
Operating income	1,300 – 1,500	217 - 250
*USD 1.00 = DKK 6.00		

2018 Guidance - May 8, 2018

DARZALEX sales

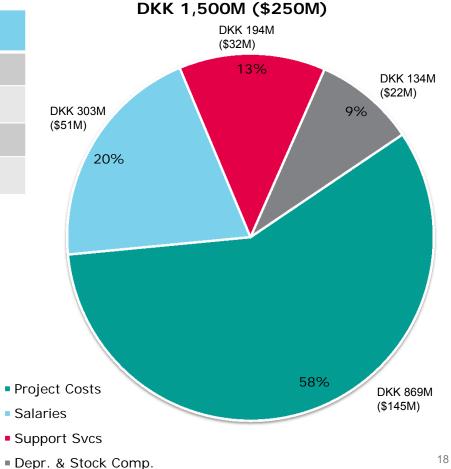
Genmab's estimate of DARZALEX net sales USD 2.0-2.3 billion

Revenue mid-point DKK 2,900M

- DARZALEX royalties DKK 1,750M
- DARZALEX milestones DKK 550M
- Novartis one-time payment of DKK 300M

Expense mid-point DKK 1,500

- Continued investment in our clinical & pre-clinical pipeline
- 10 pipeline projects drive ~DKK 765M, 51% of total expense



2018 Expense Base



2018 Company GoalsMaximizing Differentiated Product Portfolio Value

Priority	✓	Targeted Milestone
Maximize daratumumab progress		 » FDA and EMA decision on Phase III ALCYONE multiple myeloma (MM) submission » Start new Phase III MM study » Report early clinical data in solid tumors » Phase III MAIA MM efficacy analysis in frontline » Phase III CASSIOPEIA MM efficacy analysis in frontline
Optimize ofatumumab value	✓	» Complete recruitment Phase III subcutaneous ofatumumab relapsing MS studies
Maximize tisotumab vedotin progress		 Start two Phase II studies in cervical cancer (recurrent / metastatic & combination study in frontline) Start Phase II study in additional solid tumor indications
Strengthen differentiated product pipeline and technology partnership portfolio	✓	 Start HuMax-AXL-ADC expansion phase in ongoing Phase I/II study Progress HexaBody-DR5/DR5 Phase I/II study Progress DuoBody-CD3xCD20 Phase I/II study Accelerate proprietary DuoBody Immuno-Oncology programs towards clinic Enter new technology or product collaborations
Disciplined financial management and building a commercial footprint		 Execute controlled company growth with selective investments in product & technology pipeline Continue investing in building commercialization and launch capabilities



Creating Value for Patients & Shareholders

Building on 3 central pillars: Focus, Innovation & Execution



2 marketed products



Robust pre-clinical pipeline



Building commercial expertise



4 proprietary early stage clin. programs



World-class antibody & R&D expertise



Solid financials



2 proprietary technologies



Strategic collaborations



Rroven track record

Better Antibodies by Design





Publicly Listed Company with Large Free Float

Large cap, listed on Nasdaq Copenhagen, Denmark & ADR in US

Rest of shares held across world incl.

USA

UK

DK

NL

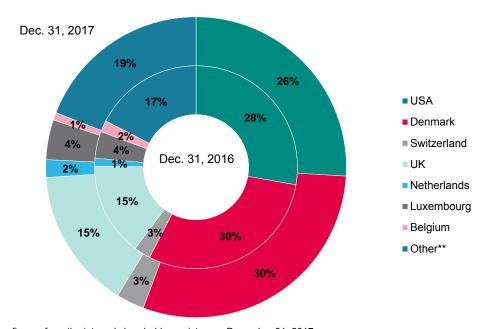
Approx. Market Cap DKK 77 bn USD 12 bn

Approx. shares outstanding: 61.3M

Warrants outstanding: 1.4M (2%)

Approx. diluted shares: 63M

Geographical Shareholder Distribution* December 31, 2017



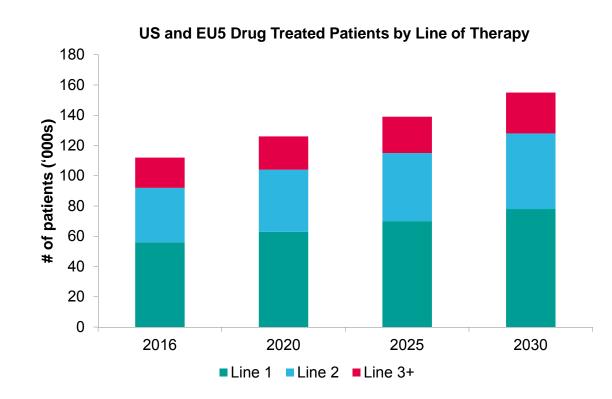
^{*} Based on figures from the internal shareholder register per December 31, 2017

^{** &}quot;Other" includes shares held in other countries and shares not held in nominee accounts, including OTC traded shares

Genmab

Market Opportunity in MM

- Current projections assume a larger frontline patient population and greater rate of growth over time
- As a disease of the elderly, MM prevalence is expected to rise in line with the growing elderly population
- Incidence is expected to increase in Europe in line with the growing elderly population
- Mortality has significantly decreased due to effectiveness of newer treatments
 - Average lifespan of a patient diagnosed with MM is 7-8 years



Source: Kantar Health, 2015 US and EU5



DARZALEX® (daratumumab) Sales Potential

\$1,242M

Net sales Full Year 2017

\$8.75B

Average analyst* projected peak MM sales

\$2 - 2.3B

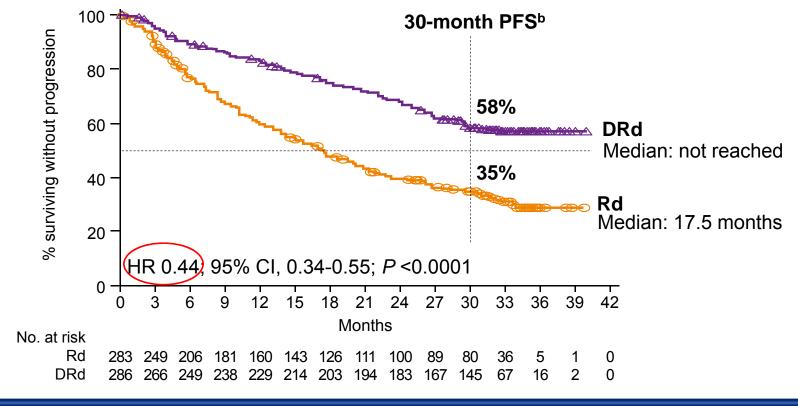
Genmab projected 2018 sales

Potential upside: smoldering disease, other blood cancers, solid tumors, rheumatoid arthritis



Updated Efficacy: POLLUX

Presented ASH 2017



56% reduction in risk of progression/death for DRd versus Rd

HR, hazard ratio; CI, confidence interval.

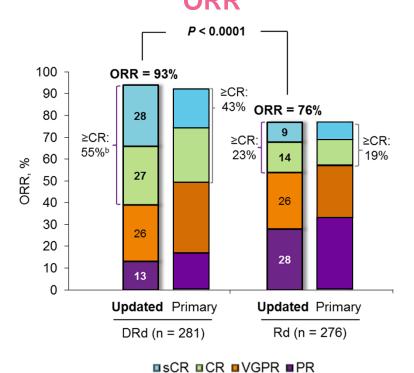
^aExploratory analyses based on clinical cut-off date of October 23, 2017.

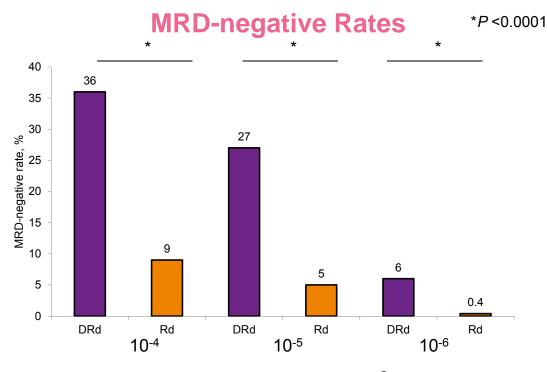
bKaplan-Meier estimate.

Updated Efficacy: POLLUX

Genmab

Presented ASH 2017 ORR





MRD assessed using clonoSEQ® assay V2.0

Responses continued to deepen in the DRd group
 Significantly higher (>3-fold) MRD-negative rates for DRd versus Rd

sCR, stringent complete response; PR, partial response.

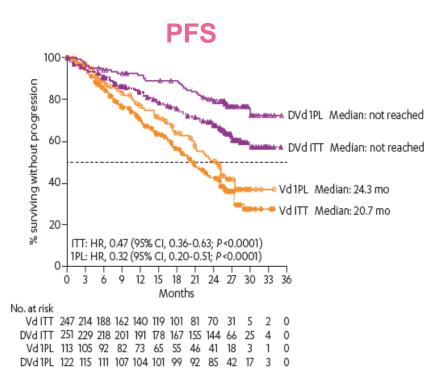
Primary analysis reported in Dimopoulos MA, et al. N Engl J Med. 2016;375(14):1319-1331.

^aExploratory analyses based on clinical cutoff date of October 23, 2017; ^bP <0.0001 for DRd versus Rd.



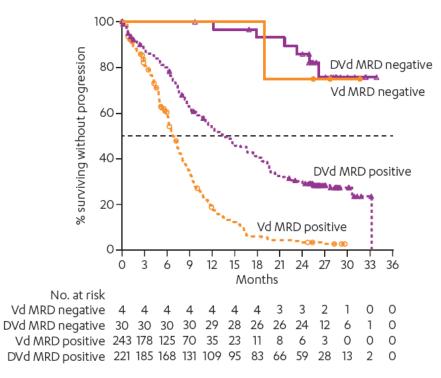
Updated Efficacy: CASTOR

Presented ASH 2017



PFS2, progression-free survival on subsequent line of therapy; ITT, intent-to-treat; IPL, 1 prior line of therapy; DVd, daratumumab/bortezomib/dexamethasone; Vd, bortezomib/dexamethasone.

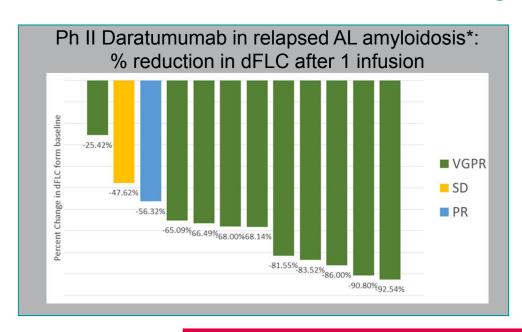
MRD-negative Rates

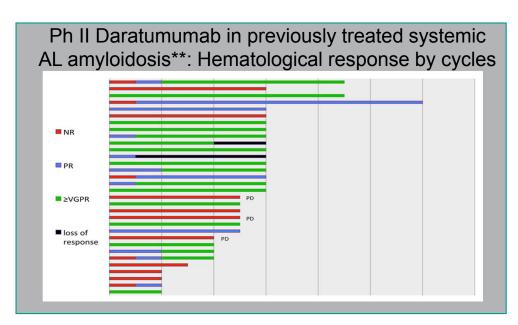




Daratumumab in AL Amyloidosis

Presented at ASH Annual Meeting, Dec. 2017





Light chain (AL) amyloidosis

- Occurs when amyloid proteins form deposits that damage tissues and organs
- Most frequently affects kidneys, heart, nervous system, liver & digestive tract
- Currently no cure



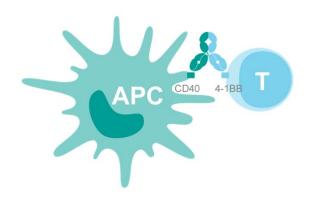
DuoBody-CD40x4-1BB

Immunomodulation: targeting two checkpoint activators

Bispecific antibody targeting CD40 and 4-1BB (CD137)

- Trans-activating bispecific targeting two checkpoint activators
- Simultaneously activates antigen-presenting cell (APC) and enhances T cell activation
 - Co-engagement of CD40 (APCs) and 4-1BB (T cells) in immune response against tumor
 - Conditional activation and expansion of previously activated cytotoxic CD8+ T cells
 - Inert Fc backbone
- For treatment of solid cancers
- 2018 IND/CTA candidate
- 50/50 Co-development Genmab and BioNTech







Ongoing Daratumumab Clinical Trials Janssen Sponsored Phase II & III

Daratumumab Trials Sponsored by Pharma / Biotech

Ct.gov Identifier	Phase	Sponsor	Indication	Therapy
NCT02252172	III	Janssen	Untreated MM	Daratumumab + Rd (MAIA)
NCT02195479	III	Janssen	Untreated MM	Daratumumab + VMP (ALCYONE)
NCT02541383	III	Janssen	Untreated MM	Daratumumab + VTd (CASSIOPEIA)
NCT02076009	III	Janssen	Relapsed or Refractory MM	Daratumumab + Rd (POLLUX)
NCT02136134	III	Janssen	Relapsed or Refractory MM	Daratumumab + Vd (CASTOR)
NCT03180736	III	Janssen	Relapsed or Refractory MM	Daratumumab + Pom-d (APOLLO)
NCT03201965	III	Janssen	Amyloidosis	Daratumumab + CyBorD
NCT03217812	III	Janssen	Untreated MM	Daratumumab + VMP (Asia Pacific)
NCT03234972	Ш	Janssen	Relapsed or Refractory MM	Daratumumab + Vd vs Vd (China)
NCT03277105	Ш	Janssen	Relapsed or Refractory MM	Daratumumab SC vs IV (COLUMBA)
NCT03301220	Ш	Janssen	Smoldering MM	Daratumumab SC (AQUILA)
NCT03384654	II	Janssen	Relapsed / Refractory ALL / LL	Dara + Vincristine + Prednisone + Doxorubicin
NCT02951819	II	Janssen	Untreated and Relapsed MM	Daratumumab + CyBorD (LYRA)
NCT02874742	II	Janssen	Untreated MM	Daratumumab + RVd (GRIFFIN)
NCT02316106	II	Janssen	Smoldering MM	Monotherapy (CENTAURUS)
NCT02927925	II	Janssen	NKTCL, Nasal Type	Monotherapy
NCT03011034	II	Janssen	Myelodysplastic Syndromes	Daratumumab or Talacotuzumab
NCT03412565	II	Janssen	Newly diagnosed & relapsed / refractory MM	Daratumumab SC + Rd, VMP & VRd

Ongoing Daratumumab Clinical Trials Janssen Sponsored Phase I & I/II



Daratumumab Trials Sponsored by Pharma / Biotech

Ct.gov Identifier	Phase	Sponsor	Indication	Therapy
NCT01615029	1/11	Janssen	Relapsed and Refractory MM	Daratumumab + Rd
NCT03023423	1/11	Janssen	Previously treated NSCLC	Daratumumab + Tecentriq (atezolizumab)
NCT02852837	I	Janssen	Relapsed or Refractory MM	Monotherapy (in China)
NCT02519452	I	Janssen	Relapsed or Refractory MM	Monotherapy, subcutaneous (PAVO)
NCT02497378	I	Janssen	Relapsed or Refractory MM	Daratumumab + Vd (in Japan)
NCT02918331	1	Janssen	Untreated MM	Daratumumab + Rd (Japan)
NCT03242889	1	Janssen	Relapsed or Refractory MM	Daratumumab subq (Japan)
NCT01998971	1	Janssen	Various MM	Daratumumab + backbone regimens (Vd, VMP, VTd, Pom-d, Kd, KRd) (EQUULEUS)
NCT03320707	I	Janssen	Healthy volunteers	Daratumumab vs placebo
NCT03357952	1	Janssen	Relapsed or Refractory MM	Daratumumab + JNJ-63723283



Ongoing Daratumumab Clinical Trials Other Industry Sponsored Trials

Daratumumab	Trials S	ponsored by	Pharma /	/ Biotech
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Ct.gov Identifier	Phase	Sponsor	Indication	Therapy
NCT03158688	III	Amgen	Relapsed or Refractory MM	Daratumumab + Kd (CANDOR)
NCT01946477	II	Celgene	Relapsed or Refractory MM	Daratumumab + Pom-d
NCT02807454	II	Celgene	Relapsed and Refractory MM	Daratumumab + Imfinzi (FUSION)
NCT02060188	II	BMS	Recurrent & Metastatic Colon Cancer	Daratumumab + nivolumab
NCT03221634	II	Merck	Relapsed or Refractory MM	Daratumumab + Keytruda
NCT03314181	II	AbbVie	Relapsed or Refractory MM	Daratumumab + Venetoclax + dex w/wout bort
NCT02807558	II	Syros	AML & MDS	Daratumumab + SY-1425
NCT03439293	II	Takeda	Relapsed or Refractory MM	Daratumumab + NINLARO (ixazomib) + Dex
NCT02488759	1/11	BMS	Virus assoc tumors	Daratumumab + nivolumab
NCT03098550	1/11	BMS	Various solid tumors	Daratumumab + nivolumab
NCT02343042	1/11	Karyopharm	Relapsed or Refractory MM	Daratumumab + Selinexor + Dex
NCT03481556	1/11	Oncopeptides AB	Relapsed or Refractory MM	Daratumumab + Melflufen + Dex
NCT01592370	1	BMS	Relapsed or Refractory MM	Daratumumab + nivolumab
NCT02431208	1	Roche	Resistant or Refractory MM	Daratumumab + Tecentriq (atezolizumab)
NCT03068351	1	Roche	Resistant or Refractory MM	Daratumumab + RO6870810



Ongoing Daratumumab Clinical Trials Investigator Sponsored Study (ISS): MM

Investigator Sponsored Studies (ISS) of Daratumumab

Ct.gov Identifier	Phase	Sponsor	Indication	Therapy
NCT02944565	II	ISS	MM	Daratumumab accelerated infusion
NCT02977494	II	ISS	R/R MM & Severe Renal Impairment	Daratumumab + Vd
NCT02626481	II	ISS	Resistant or Refractory MM	Daratumumab + dexamethasone
NCT03004287	II	ISS	Newly diagnosed MM	KTD-Dara-PACE / Dara-KD / Dara-RD
NCT03012880	II	ISS	Newly diagnosed MM	Daratumumab+ Ixazomib, Len & Dex
NCT03143036	II	ISS	RRMM	Daratumumab + thalidomide + Dex
NCT03184194	II	ISS	RRMM	Daratumumab + nivolumab w/ or w/out Len & Dex
NCT03188172	II	ISS	Newly diagnosed MM	Daratumumab + VRd
NCT03215524	II	ISS	RRMM	Daratumumab + Dex, Cy, Pom
NCT03224507	II	ISS	Deep remission in MM	Daratumumab + KRd
NCT03290950	II	ISS	Newly Diagnosed MM	Daratumumab + KRd
NCT03289299	II	ISS	Smoldering MM	Daratumumab + carfilzomib, lenalidomide & dexamethasone
NCT03346135	II	ISS	MM	Dara as maintenance after ASCT
NCT03450057	II	ISS	RRMM w/ renal impairment	Daratumumab
NCT03475628	II	ISS	Effects on bone disease in RRMM	Daratumumab
NCT03477539	II	ISS	MM	Daratumumab, ASCT, lenalidomide
NCT03490344	II	ISS	MM	Daratumumab, lenalidomide short course
NCT03500445	II	ISS	Newly diagnosed MM	Daratumumab, carfilzomib, lenalidomide, low dose Dex
NCT03236428	1	ISS	Smoldering MM	Daratumumab
NCT02955810	1	ISS	Untreated MM	Daratumumab + CyBorD
NCT03311828	I	ISS	Relapsed MM	Daratumumab + positron emission tomography
NCT02751255	1/11	ISS	RRMM	Daratumumab + All-trans retinoic acid
NCT01665794	1/11	ISS	RRMM	Daratumumab + K, Pom, dex



Ongoing Daratumumab Clinical Trials

ISS: Other Indications

Investigator Sponsored Studies (ISS) of Daratumumab

Pom-d = Pomalyst (pomalidomide) + dexamethasone

CyBorD = Cyclophosphamide, bortezomib, dexamethasone

KRd = Kyprolis (carfilzomib) + Revlimid (lenalidomide) + dexamethasone

Ct.gov Identifier	Phase	Sponsor	Indication	Therapy
NCT02816476	II	ISS	Amyloidosis	Monotherapy
NCT03067571	II	ISS	AML or MDS	Monotherapy
NCT03095118	II	ISS	Membranoproliferative Glomerulonephritis	Monotherapy
NCT03187262	II	ISS	Waldenstrom macroglobulinemia	Monotherapy
NCT03207542	II	ISS	ALL	Monotherapy
NCT03473730	II	ISS	Metastatic Renal Cell Carcinoma (MRCC) or Muscle Invasive Bladder Cancer	Monotherapy
NCT02841033	1/11	ISS	Amyloidosis	Monotherapy
NCT03177460	1	ISS	High-risk localized prostate cancer	Monotherapy with prostatectomy
NCT03432741	I	ISS	RR NHL, Hodgkin lymphoma or Stage IV breast cancer	Intralesional injection
NCT03283917	1	ISS	Amyloidosis	Daratumumab, ixazomib & dex
NCT03447808	1	ISS	CLL	Daratumumab & ibrutinib

34



Income Statement: Three Months Ended March 31

	<u>2018</u> DKK m	<u>2017</u> illions	Change	<u>2018</u> USD m	<u>2017</u> illions *
Darzalex Royalties	310	211	99	52	35
Other Revenue	371	40	331	62	7
Total Revenue	681	251	430	114	42
R&D Costs	(313)	(170)	(143)	(52)	(28)
G&A Expenses	(44)	(35)	(9)	(7)	(6)
Operating Expenses	(357)	(205)	(152)	(59)	(34)
Operating Result	324	46	278	55	8
Net Financial Items	(68)	(26)	(42)	(11)	(4)
Tax	(57)	(4)	(53)	(9)	(1)
Net Result	199	16	183	35	3

^{*} USD 1.00 = DKK 6.0063 (Danish Central Bank spot rate on March 31, 2018)